

**Madison Academy  
Balance Sheet  
As of March 31, 2017**

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	\$ 472,497.55
Investments	312,550.94
Prepaid Payroll	3.33
Prepaid Expenses	53,848.67
<b>Total Current Assets</b>	<b>\$ 838,900.49</b>
<b>Fixed Assets</b>	
Fixed Assets	\$ 10,710,386.04
<b>TOTAL ASSETS</b>	<b>\$ 11,549,286.53</b>
<b>LIABILITIES AND FUND BALANCE</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	\$ 197,106.66
Accrued Expenses	2,390.84
<b>Total Liabilities</b>	<b>\$ 199,497.50</b>
<b>Fund Balance</b>	
Fund Balance, July 1, 2016	1,765,407.05
Investment in General Fixed Assets	10,710,385.15
Net Income	-1,126,003.17
<b>Total Fund Balance</b>	<b>\$ 11,349,789.03</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 11,549,286.53</b>

**Madison Academy**  
**Check Detail**  
**March 2017**

<b>Date</b>	<b>Number</b>	<b>Name</b>	<b>Memo/Description</b>	<b>Amount</b>
03/02/2017	6059	Cintas	Janitorial supplies	1,193.04
03/02/2017	6060	Comcast	Internet	419.60
03/02/2017	6061	Goyette Mechanical Co.	Building repairs/maintenance	290.30
03/02/2017	6062	Midwest Substitute Staffing	Substitutes	1,890.00
03/02/2017	6063	Picture It Photography	Athletic team pictures	150.00
03/02/2017	6064	Ricoh USA Inc (RENT)	Copier lease	288.69
03/02/2017	6065	Staples Advantage	Teaching supplies	188.00
03/02/2017	6066	The Romine Group	Spelling bee fee	75.00
03/02/2017	6067	TRG Aetna Health	Health insurance	44,358.31
03/07/2017	6068	American Sewer Cleaners	Building repairs/maintenance	95.00
03/07/2017	6069	Charter Township of Mundy Treasurer	Water	466.94
03/07/2017	6070	City of Burton	Water	60.00
03/07/2017	6071	City of Burton Treasurer - Utilities	Water	475.02
03/07/2017	6072	Comfort Temp	HVAC repairs/maintenance	297.50
03/07/2017	6073	Consumers Energy	Gas/Electric	4,443.69
03/07/2017	6074	Genesee Intermediate School District	Background check fees	284.00
03/07/2017	6075	Gill-Roy's Hardware	Building repairs/maintenance	88.62
03/07/2017	6076	Institute for Excellence in Education	Board policy update fees	850.00
03/07/2017	6077	Macomb ISD	Professional development	40.00
03/07/2017	6078	MTA Transportation	Transportation	14,250.00
03/07/2017	6079	Orkin	Pest control	192.18
03/07/2017	6080	Powers Catholic High School	Shared services	89,798.00
03/07/2017	6081	Purchase Power	Postage	74.28
03/07/2017	6082	Ricoh USA Inc (RENT)	Copier lease	288.69

**Madison Academy**  
**Check Detail**  
**March 2017**

<b>Date</b>	<b>Number</b>	<b>Name</b>	<b>Memo/Description</b>	<b>Amount</b>
03/07/2017	6083	Riverside Integrated Systems, Inc.	Building repairs/maintenance	1,286.98
03/07/2017	6084	Tyco Integrated Security LLC	Security	206.11
03/07/2017	6085	Wayne RESA	Dues/Fees	399.00
03/07/2017	6086	Waste Management	Waste removal	1,061.04
03/07/2017	6087	First Student, Inc.	Transportation	765.54
03/13/2017	6088	The Romine Group	Payroll	139,180.88
03/14/2017	6089	Building Bridges Therapy Center	Contracted services	6,337.00
03/14/2017	6090	Cintas	Janitorial supplies	2,063.08
03/14/2017	6091	Diamond Y Door Solutions	Building repairs/maintenance	2,590.00
03/14/2017	6092	Gill-Roy's Hardware	Building repairs/maintenance	31.69
03/14/2017	6093	Midwest Substitute Staffing	Substitutes	270.00
03/14/2017	6094	Pitney Bowes Global Financial Services LLC	Postage lease	118.74
03/14/2017	6095	Purchase Power	Postage	105.72
03/14/2017	6096	Ricoh USA Inc (Images)	Copier maintenance	240.55
03/15/2017	6097	Mutual of Omaha	Life/Dental Insurance	5,299.29
03/21/2017	6098	Charter Technologies	Technology	155.56
03/21/2017	6099	CITI Building Services	Janitorial services	12,140.00
03/21/2017	6100	CJ's Catering	Lunch	20,824.62
03/21/2017	6101	Comcast	Internet	558.08
03/21/2017	6102	Genesee Intermediate School District	Background check fees	45.00
03/21/2017	6103	Gill-Roy's Hardware	Building repairs/maintenance	141.22
03/21/2017	6104	Home Depot Credit Services	Building repairs/maintenance	59.30
03/21/2017	6105	Howey & Associates	Insurance	2,100.00
03/21/2017	6106	Midwest Substitute Staffing	Substitutes	880.00
03/21/2017	6107	MTA Transportation	Transportation	18,415.00

**Madison Academy**  
**Check Detail**  
**March 2017**

<b>Date</b>	<b>Number</b>	<b>Name</b>	<b>Memo/Description</b>	<b>Amount</b>
03/21/2017	7	6108 One Source Water	Water	78.00
03/21/2017	7	6109 Purchase Power	Postage	108.99
03/21/2017	7	6110 Ricoh USA Inc (Images)	Copier maintenance	218.84
03/21/2017	7	6111 Tyco Integrated Security LLC	Security	206.11
03/28/2017	7	6112 AB Lock and Safe Inc.	Building repairs/maintenance	24.00
03/28/2017	7	6113 Comcast	Internet	419.60
03/28/2017	7	6114 Comfort Temp	HVAC repairs/maintenance	410.00
03/28/2017	7	6115 Midwest Substitute Staffing	Substitutes	4,645.00
03/28/2017	7	6116 Tricia Osborne	Voided	81.86
03/28/2017	7	6117 The Romine Group	Management fees	52,062.38
03/28/2017	7	6118 The Romine Group	Voided	0.00
03/28/2017	7	6119 The Romine Group	Payroll	143,000.00
03/30/2017	7	6120 Mutual of Omaha	Life/Dental Insurance	5,342.44
03/22/2017	7	DC032217 Staples	Teaching supplies	1,075.83
<b>Total Checks/ACH Payments for the month of March 2017</b>				<b>583,504.31</b>
<b>Petty Cash</b>				
03/10/2017	7	2666 All for Kidz	In school assembly	223.00
03/14/2017	7	2667 Longway Planetarium	GSRP field trip	32.00
03/16/2017	7	2668 Antonio Flucker	Basketball Referee	35.00
03/16/2017	7	2669 Art Horton	Basketball Referee	35.00
03/23/2017	7	2670 Tricia Osborne	Mileage reimbursement	81.86
03/23/2017	7	2671 Lisa Willey	Reimbursemet for literacy night	129.46
03/23/2017	7	2672 Chuck Russell	Teaching supply reimbursement	103.93
03/30/2017	7	2673 Floyd Williams	Basketball Referee	35.00
03/30/2017	7	2674 James Brigance	Basketball Referee	35.00

**Madison Academy  
Check Detail  
March 2017**

<b>Date</b>	<b>Number</b>	<b>Name</b>	<b>Memo/Description</b>	<b>Amount</b>
03/30/2017	7	2675 Joe Brewer	Basketball Referee	35.00
03/31/2017	7	2676 Kaiser Studio	Yearbook deposit	450.00
<b>Total Checks/ACH Payments for the month of March 2017</b>				<b><u>1,195.25</u></b>
<b>Total Checks/ACH Payments (all accounts) for the month of March 2017</b>				<b><u><u>\$584,699.56</u></u></b>

**Madison Academy  
A/P Aging Summary  
As of March 31, 2017**

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>91 and over</b>	<b>Total</b>
Charter Technologies	86.00					86.00
Cintas	818.93					818.93
CITI Building Services	12,140.00					12,140.00
City of Burton Treasurer - Utilities	475.02					475.02
CJ's Catering	22,263.14					22,263.14
Comcast Business				(1,951.10)		(1,951.10)
Consumers Energy	3,747.08					3,747.08
Genesee Intermediate School District	230.00					230.00
Gill-Roy's Hardware		18.10				18.10
Midwest Substitute Staffing	1,080.00					1,080.00
Orkin	192.18					192.18
Ricoh USA Inc (RENT)	288.69					288.69
Staples Advantage	88.85					88.85
The Romine Group	58,510.82	(19,106.89)	118,164.49			157,568.42
Uline	61.35					61.35
<b>TOTAL</b>	<b>\$ 99,982.06</b>	<b>\$ (19,088.79)</b>	<b>\$ 118,164.49</b>	<b>\$ (1,951.10)</b>	<b>\$ -</b>	<b>\$ 197,106.66</b>

**Madison Academy**  
**Statement of Revenues and Expenditures-All Governmental Funds**  
**Consolidated - Fiscal Year 2017**

	For the Month of March 2017	For the Period July 1, 2016 to March 31, 2017	Budget	Remaining	% Remaining
<b>Revenue</b>					
Local Sources	3,554.90	50,745.53	42,744.00	(8,001.53)	118.72%
State Sources	586,359.07	3,579,173.01	4,505,784.00	926,610.99	79.44%
Federal Sources	42,760.07	190,000.97	481,344.00	291,343.03	39.47%
<b>Total Revenue</b>	<b>\$632,674.04</b>	<b>\$3,819,919.51</b>	<b>\$5,029,872.00</b>	<b>\$1,209,952.49</b>	<b>75.94%</b>
<b>Expenditures</b>					
Basic Programs	234,731.65	2,144,354.76	2,301,504.00	157,149.24	93.17%
Added Needs	40,090.26	378,197.87	408,392.00	30,194.13	92.61%
Pupil Support Serves	3,896.35	38,644.09	77,704.00	39,059.91	49.73%
Instructional Staff Support Services	0.00	19,158.46	18,000.00	(1,158.46)	106.44%
General Administration	75,529.03	476,699.60	572,344.00	95,644.40	83.29%
School Administration	43,585.04	366,277.92	326,344.00	(39,933.92)	112.24%
Business Support Services	118.00	22,917.50	21,328.00	(1,589.50)	107.45%
Operations and Maintenance	34,735.96	365,132.33	290,944.00	(74,188.33)	125.50%
Transportation	18,415.00	149,315.27	116,664.00	(32,651.27)	127.99%
Central Support Services	780.00	3,207.45	14,656.00	11,448.55	21.88%
Support Service-Other	35,280.70	204,808.69	255,064.00	50,255.31	80.30%
Community Services	0.00	0.00	216.00	216.00	0.00%
Custody and Care of Children	278.32	2,576.34	2,000.00	(576.34)	128.82%
Debt Service-Long Term Only	97,535.36	774,632.40	687,688.00	(86,944.40)	112.64%
<b>Total Operating Expenditures</b>	<b>\$584,975.67</b>	<b>\$4,945,922.68</b>	<b>\$5,092,848.00</b>	<b>\$146,925.32</b>	<b>97.12%</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$47,698.37</b>	<b>(\$1,126,003.17)</b>	<b>(\$62,976.00)</b>	<b>\$1,063,027.17</b>	

**Madison Academy**  
**Statement of Revenues & Expenditures-All Governmental Funds**

	For the Month of March 2017	For the Period July 1, 2016 to March 31, 2017	Budget	Remaining
<b>Revenue</b>				
11-0-151-000 Interest Income	0.00	210.71	136.00	(74.71)
11-0-172-000 Uniform Revenue	214.00	824.25	2,000.00	1,175.75
11-0-181-000 After School Student Care	175.00	1,045.00	1,328.00	283.00
11-0-199-000 Miscellaneous Income	1,479.00	19,758.13	6,000.00	(13,758.13)
11-0-199-001 Fundraising Income	0.00	549.92	328.00	(221.92)
11-0-199-002 Student Activities	0.00	230.00	328.00	98.00
11-0-199-003 Bay Mills Grant	0.00	0.00	5,728.00	5,728.00
11-0-199-006 ERate Income	0.00	8,595.96	3,328.00	(5,267.96)
11-0-199-007 Transportation Income	1,716.90	16,067.60	20,000.00	3,932.40
11-0-199-008 Athletics Income	(30.00)	3,341.41	2,240.00	(1,101.41)
11-0-311-000 Targeted Literacy Instruction	329.96	1,979.80		(1,979.80)
11-0-311-010 State Aid Foundation Allowance	554,051.54	3,370,804.53	4,192,800.00	821,995.47
11-0-312-000 Headlee Data Collect (152a)	1,876.97	11,404.96	14,664.00	3,259.04
11-0-312-010 Preschool	0.00	10,125.60	69,600.00	59,474.40
11-0-312-020 At Risk (31A)	23,022.07	139,741.63	180,000.00	40,258.37
11-0-312-120 Special Ed Headlee (51c)	6,157.65	36,945.88	43,392.00	6,446.12
11-0-312-120-01 PY Sp Ed Headlee (51c)	0.00	2,645.34		(2,645.34)
11-0-315-070 First Robotics	318.15	1,908.90		(1,908.90)
11-0-414-140 Title I	0.00	0.00	143,744.00	143,744.00
11-0-414-210 Title II	0.00	0.00	4,792.00	4,792.00
11-0-417-120 IDEA	0.00	0.00	82,376.00	82,376.00
11-0-519-000 Special Ed Act18	8,688.57	27,975.03	28,000.00	24.97
25-0-161-110 Student Lunch Income	0.00	122.55	1,328.00	1,205.45
25-0-312-110 State School Lunch (31d)	602.73	3,616.37	5,328.00	1,711.63
25-0-414-110 Federal Food Income	26,658.96	154,613.40	222,432.00	67,818.60
25-0-481-0110 Commodity Revenue	7,412.54	7,412.54		(7,412.54)
<b>Total Revenue</b>	<b>\$ 632,674.04</b>	<b>\$ 3,819,919.51</b>	<b>\$ 5,029,872.00</b>	<b>\$ 1,209,952.49</b>
<b>Expenditures</b>				
<b>11-1-111 Elementary</b>				
3110-1240-101-000 Teacher Salaries	29,556.58	331,127.05	303,328.00	(27,799.05)
3110-1240-101-001 Shared Services	111,892.16	869,996.27	945,216.00	75,219.73
3110-1870-101-000 Substitute Teachers	6,040.24	28,386.44	20,000.00	(8,386.44)
3110-2120-101-000 Life/Disability	808.13	4,123.41	4,680.00	556.59
3110-2120-101-001 Shared Service Life/Disability	2,024.08	10,303.28	13,368.00	3,064.72
3110-2130-101-000 Health	8,098.53	63,490.79	85,328.00	21,837.21
3110-2130-101-001 Shared Service Health	15,581.37	113,355.04	129,328.00	15,972.96
3110-2820-101-000 401K	0.00	0.00	16,864.00	16,864.00
3110-2820-101-001 Shared Service 401K	0.00	0.00	41,888.00	41,888.00
3110-2830-101-000 FICA	2,373.57	25,642.57	23,200.00	(2,442.57)
3110-2830-101-001 Shared Service FICA	8,229.68	63,855.79	72,304.00	8,448.21
3110-2840-101-000 WC	0.00	0.00	1,560.00	1,560.00
3110-2840-101-001 Shared Service Wkrs Comp	0.00	0.00	4,456.00	4,456.00
3110-2850-101-000 Unemployment	1,039.30	5,333.30	5,328.00	(5.30)
3110-2850-101-001 Shared Service Unemployment	1,882.00	13,867.49	15,664.00	1,796.51
3190-1290-101-000 Educational Development Plan Leader	0.00	1,768.00		(1,768.00)
3220-101-000 Workshops	40.00	702.48	664.00	(38.48)
5110-101-000 Teaching Supplies	103.93	6,276.47	5,328.00	(948.47)
5210-101-000 Textbooks	0.00	41,163.89	27,328.00	(13,835.89)
7410-101-000 Dues/Fees	0.00	2,493.00		(2,493.00)
7910-101-002 Uniforms	0.00	862.36	2,000.00	1,137.64
7910-101-003 Miscellaneous	129.46	997.51	664.00	(333.51)
7910-101-004 Shared Service Expense	0.00	89,798.00	127,296.00	37,498.00
<b>IDEA</b>				
3450-801-000 CEIS IXL Software	0.00	699.00	464.00	(235.00)
5110-801-000 CEIS Supplies	0.00	3,095.28	2,576.00	(519.28)
<b>Total 11-1-111 Elementary</b>	<b>\$ 187,799.03</b>	<b>\$ 1,677,337.42</b>	<b>\$ 1,848,832.00</b>	<b>\$ 171,494.58</b>



**Madison Academy**  
**Statement of Revenues & Expenditures-All Governmental Funds**

	For the Month of March 2017	For the Period July 1, 2016 to March 31, 2017	Budget	Remaining
<b>11-1-113 High School</b>				
3110-1240-101-000 Teacher Salaries	22,482.49	231,453.20	205,232.00	(26,221.20)
3110-1870-101-000 Substitutes	2,500.00	18,575.00		(18,575.00)
3110-2120-101-000 Life/Disability	557.90	2,669.71	3,072.00	402.29
3110-2130-101-000 Health	3,371.51	26,906.14	44,000.00	17,093.86
3110-2820-101-000 401K	0.00	0.00	7,176.00	7,176.00
3110-2830-101-000 FICA	1,701.37	17,509.04	15,696.00	(1,813.04)
3110-2840-101-000 Workers Comp	0.00	0.00	1,024.00	1,024.00
3110-2850-101-000 Unemployment Comp	492.17	2,983.76	3,328.00	344.24
3110-2850-601-000 31a HS Unemployment	195.24	630.72		(630.72)
4140-762-000 Title II Grad Point	0.00	3,340.70		(3,340.70)
5110-101-000 Teaching Supplies	0.00	2,296.10	4,664.00	2,367.90
5110-101-001 Online Class Fee	0.00	0.00	664.00	664.00
5210-101-000 Textbooks	0.00	1,261.44	3,328.00	2,066.56
7910-101-000 Miscellaneous	0.00	626.40	664.00	37.60
7910-101-002 First Robotics	0.00	505.17		(505.17)
<b>At Risk 31A</b>				
3110-1240-306-000 31A Teaching Salary	5,916.66	71,703.57	73,328.00	1,624.43
3110-2120-306-000 31A HS Life/Disability	207.70	1,038.50	864.00	(174.50)
3110-2130-306-000 31A High School Health	2,168.22	16,627.26	14,000.00	(2,627.26)
3110-2820-306-000 31a 401K	0.00	0.00	5,864.00	5,864.00
3110-2830-306-000 31A FICA	452.64	5,582.82	5,608.00	25.18
3110-2850-306-000 31a Unemployment	0.00	0.00	1,496.00	1,496.00
<b>Total 11-1-113 High School</b>	<b>\$ 40,045.90</b>	<b>\$ 403,709.53</b>	<b>\$ 390,008.00</b>	<b>\$ (13,701.53)</b>
<b>11-1-118 Preschool</b>				
3110-1240-101-000 Preschool Teacher	0.00	7,500.01		(7,500.01)
3110-2120-101-000 Preschool Life/Disability	0.00	96.36		(96.36)
3110-2130-101-000 Preschool Health	0.00	507.57		(507.57)
3110-2830-101-000 Preschool FICA	0.00	475.10		(475.10)
3110-2850-101-000 Preschool Unemployment	0.00	0.00		0.00
7910-101-000 Preschool Misc	168.00	1,044.00		(1,044.00)
<b>GSRP</b>				
3110-1240-343-000 GSRP Salary	5,036.64	36,923.15	36,040.00	(883.15)
3110-2120-343-000 GSRP Life/Disability	64.24	289.08	536.00	246.92
3110-2130-343-000 Health Care	1,081.24	8,202.29	7,712.00	(490.29)
3110-2820-343-000 GSRP 401K	0.00	0.00	2,880.00	2,880.00
3110-2830-343-000 FICA	364.53	2,674.91	2,752.00	77.09
3110-2840-343-000 GSRP Workers Comp	0.00	0.00	176.00	176.00
3110-2850-343-000 Unemployment GSRP	172.07	941.69	1,328.00	386.31
3110-343-000 GSRP Substitutes	0.00	40.00	664.00	624.00
3110-343-000 Preschool Field Trip	0.00	80.00		(80.00)
3220-343-000 Preschool Workshops	0.00	45.00		(45.00)
5110-343-000 GSRP Teaching Supplies	0.00	126.45	2,192.00	2,065.55
5110-343-001 GSRP Technology Materials	0.00	0.00	664.00	664.00
5110-343-002 GSRP Furniture	0.00	0.00	328.00	328.00
5990-343-000 GSRP Playground Equipment	0.00	0.00	7,328.00	7,328.00
7910-343-000 GSRP Miscellaneous	0.00	73.44	64.00	(9.44)
<b>Total 11-1-118 Preschool</b>	<b>\$ 6,886.72</b>	<b>\$ 59,019.05</b>	<b>\$ 62,664.00</b>	<b>\$ 3,644.95</b>
<b>11-1-119 Basic Program- Summer School</b>				
3110-1240-306-000 31A Summer School	0.00	4,000.00		(4,000.00)
3110-2830-306-000 31A Summer School FICA	0.00	288.76		(288.76)
<b>Total 11-1-119 Basic Program- Summer School</b>	<b>\$ -</b>	<b>\$ 4,288.76</b>	<b>\$ -</b>	<b>\$ (4,288.76)</b>

**Madison Academy**  
**Statement of Revenues & Expenditures-All Governmental Funds**

	For the Month of March 2017	For the Period July 1, 2016 to March 31, 2017	Budget	Remaining
<b>11-1-122 Special Education</b>				
3110-1240-101-000 Special Ed Salaries	6,940.84	51,474.70	59,216.00	7,741.30
3110-2120-101-000 Life/Disability	80.90	404.50	688.00	283.50
3110-2130-101-000 Health	0.00	0.00	8,664.00	8,664.00
3110-2820-101-000 401K	0.00	0.00	3,672.00	3,672.00
3110-2830-101-000 FICA	530.96	3,937.77	4,528.00	590.23
3110-2840-101-000 WC	0.00	0.00	224.00	224.00
3110-2850-101-000 Unemployment	104.81	618.63	2,000.00	1,381.37
3190-101-000 Contracted Services	0.00	42,933.50	60,000.00	17,066.50
5110-101-000 Special Ed Supplies	0.00	240.06	664.00	423.94
<b>IDEA</b>				
3110-1240-801-000 Special Ed IDEA Salaries	6,008.76	58,315.61	50,384.00	(7,931.61)
3110-1240-802-000 IDEA Carryover Salary	0.00	0.00		0.00
3110-1630-801-000 Sp Ed CEIS Salaries	1,041.66	9,374.94	8,328.00	(1,046.94)
3110-2120-801-000 Life/Disability IDEA	147.12	728.70	1,344.00	615.30
3110-2130-801-000 Health IDEA	1,620.88	12,958.62	9,328.00	(3,630.62)
3110-2820-801-000 401K IDEA	0.00	0.00	3,888.00	3,888.00
3110-2830-801-000 FICA IDEA	439.46	4,259.12	3,720.00	(539.12)
3110-2830-801-001 FICA IDEA CEIS	79.68	717.15	968.00	250.85
3110-2850-801-000 IDEA Unemployment	184.73	860.10	1,328.00	467.90
3110-2850-801-001 Unemployment IDEA CEIS	38.32	114.96		(114.96)
<b>Total 11-1-122 Special Education</b>	<b>\$ 17,218.12</b>	<b>\$ 186,938.36</b>	<b>\$ 218,944.00</b>	<b>\$ 32,005.64</b>
<b>11-1-125 Compensatory Education</b>				
3110-1630-101-000 Para-Pro Salary	1,125.00	9,874.98	9,000.00	(874.98)
3110-2830-101-000 FICA	86.08	725.03	688.00	(37.03)
3110-2850-101-000 Unemployment	41.42	124.26	328.00	203.74
<b>At Risk 31A</b>				
3110-1240-306-000 31A Intervention	2,916.66	25,780.29	23,328.00	(2,452.29)
3110-1630-306-000 Parapro Salaries 31A	0.00	0.00		0.00
3110-2120-306-000 Life/Disability 31A	68.52	342.60	232.00	(110.60)
3110-2130-306-000 Health 31A	1,079.55	8,030.66	8,000.00	(30.66)
3110-2820-306-000 401K 31A	0.00	0.00	1,864.00	1,864.00
3110-2830-306-000 FICA 31A	204.02	1,705.71	1,784.00	78.29
3110-2850-306-000 Unemployment 31A	90.27	301.91	496.00	194.09
<b>Title I</b>				
3110-1240-601-000 Title 1 Salaries	13,083.34	106,993.70	87,680.00	(19,313.70)
3110-2120-601-000 Life/Disability Title I	213.40	1,266.14	1,408.00	141.86
3110-2130-601-000 Health Title I	2,718.12	25,912.79	22,664.00	(3,248.79)
3110-2820-601-000 401K Title I	0.00	0.00	7,528.00	7,528.00
3110-2830-601-000 FICA Title I	938.20	7,591.87	7,200.00	(391.87)
3110-2850-601-000 Unemployment Title I	307.56	1,321.57	2,664.00	1,342.43
5110-601-000 Supplies - Title I	0.00	1,288.00	5,920.00	4,632.00
5110-601-019 Title I Online Class Fees	0.00	0.00	2,000.00	2,000.00
7910-601-000 Title I Summer Program	0.00	0.00	6,664.00	6,664.00
<b>Total 11-1-125 Compensatory Education</b>	<b>\$ 22,872.14</b>	<b>\$ 191,259.51</b>	<b>\$ 189,448.00</b>	<b>\$ (1,811.51)</b>
<b>11-1-212 Guidance</b>				
3130-1220-101-000 Guidance Salary	0.00	5,333.32	30,744.00	25,410.68
3130-2130-101-000 Health	0.00	555.63	8,800.00	8,244.37
3130-2140-101-000 Life/Disability	0.00	85.64	456.00	370.36
3130-2820-101-000 401K	0.00	0.00	2,152.00	2,152.00
3130-2830-101-000 FICA	0.00	408.01	2,352.00	1,943.99
3130-2840-101-000 WC	0.00	0.00	152.00	152.00
3130-2850-101-000 Unemployment	0.00	9.89	1,064.00	1,054.11
<b>Total 11-1-212 Guidance</b>	<b>\$ -</b>	<b>\$ 6,392.49</b>	<b>\$ 45,720.00</b>	<b>\$ 39,327.51</b>

**Madison Academy**  
**Statement of Revenues & Expenditures-All Governmental Funds**

	For the Month of March 2017	For the Period July 1, 2016 to March 31, 2017	Budget	Remaining
<b>11-1-216 Social Worker</b>				
3130-1440-101-000 Social Worker	2,500.00	22,374.99	20,000.00	(2,374.99)
3130-2120-101-000 Life/Disability	56.96	284.80	192.00	(92.80)
3130-2130-101-000 Social Worker Health	1,079.09	7,800.72	8,000.00	199.28
3130-2820-101-000 SW 401K	0.00	0.00	1,600.00	1,600.00
3130-2830-101-000 Social Worker FICA	169.96	1,520.07	1,528.00	7.93
3130-2850-101-000 Social Worker Unemployment	90.34	271.02	664.00	392.98
<b>Total 11-1-216 Social Worker</b>	<b>\$ 3,896.35</b>	<b>\$ 32,251.60</b>	<b>\$ 31,984.00</b>	<b>\$ (267.60)</b>
<b>11-1-221 Improvement of Instruction</b>				
3220-101-000 Tuition Reimbursement	0.00	3,600.00		(3,600.00)
3220-343-000 GSRP Workshops/Conferences	0.00	0.00	560.00	560.00
<b>Title II</b>				0.00
3220-762-000 Title IIA Professional Development	0.00	1,147.29	3,120.00	1,972.71
3220-762-012 Title IIA Teach Like a Champion Training	0.00	0.00	1,664.00	1,664.00
<b>Total 11-1-221 Improvement of Instruction</b>	<b>\$ -</b>	<b>\$ 4,747.29</b>	<b>\$ 5,344.00</b>	<b>\$ 596.71</b>
<b>11-1-226 Supervision and Direction</b>				
<b>GSRP</b>				
3150-1160-343-000 GSRP Supervision	0.00	624.99	3,000.00	2,375.01
3150-2830-343-000 GSRP FICA	0.00	44.43	328.00	283.57
<b>Total 11-1-226 Supervision and Direction</b>	<b>\$ -</b>	<b>\$ 669.42</b>	<b>\$ 3,328.00</b>	<b>\$ 2,658.58</b>
<b>11-1-227 Student Services</b>				
5110-101-000 Testing	0.00	13,741.75	9,328.00	(4,413.75)
<b>Total 11-1-227 Student Services</b>	<b>\$ -</b>	<b>\$ 13,741.75</b>	<b>\$ 9,328.00</b>	<b>\$ (4,413.75)</b>
<b>11-1-231 General Administration</b>				
3170-101-000 Attorney	0.00	207.00	4,000.00	3,793.00
3180-101-000 Audit	0.00	11,014.64	7,328.00	(3,686.64)
3190-101-000 Board Secretary	166.66	1,499.94	1,000.00	(499.94)
3191-101-000 Board Policy Service	0.00	850.00	3,328.00	2,478.00
3510-101-000 Advertising	0.00	4,197.58	5,328.00	1,130.42
7910-101-000 Background	230.00	1,190.00	664.00	(526.00)
<b>Total 11-1-231 General Administration</b>	<b>\$ 396.66</b>	<b>\$ 18,959.16</b>	<b>\$ 21,648.00</b>	<b>\$ 2,688.84</b>
<b>11-1-232 Executive Administration</b>				
3190-101-000 Purchased ESP Management Fees	58,510.82	356,154.23	423,616.00	67,461.77
3190-101-001 Bay Mills Fees	16,621.55	101,586.21	127,080.00	25,493.79
<b>Total 11-1-232 Executive Administration</b>	<b>\$ 75,132.37</b>	<b>\$ 457,740.44</b>	<b>\$ 550,696.00</b>	<b>\$ 92,955.56</b>
<b>11-1-241 School Administration</b>				
3150-1190-101-000 Principal & Admin Salaries	32,117.22	283,163.25	223,888.00	(59,275.25)
3150-2120-101-000 Life/Disability	731.78	3,425.33	3,352.00	(73.33)
3150-2130-101-000 Health	4,593.61	32,579.72	36,000.00	3,420.28
3150-2820-101-000 401K	0.00	0.00	17,904.00	17,904.00
3150-2830-101-000 FICA	2,403.35	21,170.93	17,120.00	(4,050.93)
3150-2840-101-000 WC	0.00	0.00	1,112.00	1,112.00
3150-2850-101-000 Unemployment	409.87	2,879.74	4,664.00	1,784.26
3220-101-000 Workshops	25.00	3,013.60	328.00	(2,685.60)
3430-101-000 Postage	227.73	2,847.23	2,664.00	(183.23)
3610-101-000 Copying	748.08	8,257.66	10,000.00	1,742.34
5910-101-000 Office Supplies	181.59	2,799.65	3,328.00	528.35
5910-101-001 Paper Supply	983.09	3,193.46	3,328.00	134.54
7410-101-000 Dues/Fees	1,000.00	1,822.50	1,328.00	(494.50)
7910-101-000 Miscellaneous	163.72	1,124.85	1,328.00	203.15
<b>Total 11-1-241 School Administration</b>	<b>\$ 43,585.04</b>	<b>\$ 366,277.92</b>	<b>\$ 326,344.00</b>	<b>\$ (39,933.92)</b>

**Madison Academy**  
**Statement of Revenues & Expenditures-All Governmental Funds**

	For the Month of March 2017	For the Period July 1, 2016 to March 31, 2017	Budget	Remaining
<b>11-1-259 Other Business Service</b>				
3920-101-000 General Insurance	0.00	22,274.00	20,664.00	(1,610.00)
4210-101-000 Building Mortgage	0.00	0.00	0.00	0.00
7210-101-000 Interest on Notes	0.00	0.00		0.00
7410-101-000 Bank Fees	118.00	643.50	664.00	20.50
<b>Total 11-1-259 Other Business Service</b>	<b>\$ 118.00</b>	<b>\$ 22,917.50</b>	<b>\$ 21,328.00</b>	<b>\$ (1,589.50)</b>
<b>11-1-261 Operations &amp; Maintenance</b>				
3150-1640-101-000 Janitor Salaries	2,625.00	23,625.00	11,000.00	(12,625.00)
3150-2120-101-000 Life/Disability	0.00	0.00	160.00	160.00
3150-2130-101-000 Health	0.00	0.00		0.00
3150-2830-101-000 FICA	200.82	1,807.38	840.00	(967.38)
3150-2840-101-000 WC	0.00	0.00	48.00	48.00
3150-2850-101-000 Unemployment Comp	96.62	411.54	528.00	116.46
3190-101-000 Cleaning	24,280.00	122,660.00	60,328.00	(62,332.00)
3410-101-000 Telephone	310.67	3,568.69	4,664.00	1,095.31
3490-101-000 Internet	873.87	5,493.81	6,000.00	506.19
3830-101-000 Water/Sewer	475.02	17,967.67	15,328.00	(2,639.67)
3840-101-000 Waste	0.00	8,247.51	6,664.00	(1,583.51)
3890-101-000 Security	206.11	3,512.97	664.00	(2,848.97)
4110-101-000 Building Repairs & Maintenance	527.84	29,728.12	33,328.00	3,599.88
4110-101-000 Lawn/Snow	0.00	11,228.00	23,328.00	12,100.00
4120-101-000 Equipment Repairs & Maintenance	78.00	9,704.68	6,664.00	(3,040.68)
4140-101-000 Tech Software & Supplies	86.00	2,397.98	2,664.00	266.02
4140-101-001 Web Tech Contracts	0.00	1,875.00	1,000.00	(875.00)
4140-101-003 SRSD Contracts	0.00	0.00	3,328.00	3,328.00
4190-101-000 HVAC Repair & Maint.	410.00	14,442.00	9,328.00	(5,114.00)
4210-343-000 GSRP Rent	0.00	0.00	2,664.00	2,664.00
4910-101-000 Tech Repair & Maint.	0.00	23,439.48	26,664.00	3,224.52
5510-101-000 Gas	1,459.98	21,077.82	20,000.00	(1,077.82)
5520-101-000 Electric	2,287.10	35,624.66	36,664.00	1,039.34
5990-101-000 Janitorial Supplies	818.93	21,089.52	10,000.00	(11,089.52)
6410-101-000 CO-Tech Hardware Depreciable	0.00	5,530.50	6,664.00	1,133.50
6410-101-001 CO- Furniture Depreciable	0.00	0.00	1,664.00	1,664.00
7410-343-000 GSRP Dues/Fees	0.00	0.00	96.00	96.00
7910-101-000 Miscellaneous	0.00	1,700.00	664.00	(1,036.00)
<b>Total 11-1-261 Operations &amp; Maintenance</b>	<b>\$ 34,735.96</b>	<b>\$ 365,132.33</b>	<b>\$ 290,944.00</b>	<b>\$ (74,188.33)</b>
<b>11-1-271 Transportation</b>				
7910-101-000 Transportation	18,415.00	144,442.00	116,664.00	(27,778.00)
7910-101-001 Field Trip Transportation	0.00	4,873.27		(4,873.27)
<b>Total 11-1-271 Transportation</b>	<b>\$ 18,415.00</b>	<b>\$ 149,315.27</b>	<b>\$ 116,664.00</b>	<b>\$ (32,651.27)</b>
<b>11-1-289 Support Services</b>				
7910-101-000 Fund Raising Expense	0.00	0.00	2,664.00	2,664.00
7910-101-001 Student Activities	525.00	2,387.45	5,328.00	2,940.55
7910-101-002 Field Trip Fees	255.00	820.00	6,664.00	5,844.00
<b>Total 11-1-289 Support Services</b>	<b>\$ 780.00</b>	<b>\$ 3,207.45</b>	<b>\$ 14,656.00</b>	<b>\$ 11,448.55</b>
<b>11-1-330 Community Activities</b>				
5990-343-000 GSRP Parent/Family Activities	0.00	0.00	216.00	216.00
<b>Total 11-1-330 Community Activities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 216.00</b>	<b>\$ 216.00</b>
<b>11-1-351 After School Student Care</b>				
3190-1630-101-000 After School Student Care Wages	250.00	2,300.00	2,000.00	(300.00)
3190-2830-101-000 FICA	19.12	175.95		(175.95)
3190-2850-101-000 Unemployment	9.20	100.39		(100.39)
<b>Total 11-1-351 After School Student Care</b>	<b>\$ 278.32</b>	<b>\$ 2,576.34</b>	<b>\$ 2,000.00</b>	<b>\$ (576.34)</b>

**Madison Academy**  
**Statement of Revenues & Expenditures-All Governmental Funds**

	For the Month of March 2017	For the Period July 1, 2016 to March 31, 2017	Budget	Remaining
<b>21-1-293 Athletics</b>				
3190-1560-101-000 Stipends Coaching	416.66	7,916.62	10,000.00	2,083.38
3190-2830-101-000 Athletics FICA	31.88	505.93	760.00	254.07
3190-2850-101-000 Athletics Unemployment	0.00	29.57	328.00	298.43
7410-101-000 Dues and Fees	175.00	4,018.00		(4,018.00)
7910-101-000 Misc	0.00	5,968.16	15,328.00	9,359.84
<b>Total 21-1-293 Athletics</b>	<b>\$ 623.54</b>	<b>\$ 18,438.28</b>	<b>\$ 26,416.00</b>	<b>\$ 7,977.72</b>
<b>25-1-297 Lunch</b>				
297-4910 Commodity Expense	7,412.54	7,412.54		(7,412.54)
297-5610-850-000 Breakfast	6,049.12	40,538.96	6,664.00	(33,874.96)
297-5610-851-000 Lunch	16,006.32	96,650.26	158,664.00	62,013.74
3190-101-000 Cleaning	0.00	0.00	30,928.00	30,928.00
3190-1650-101-000 Lunch Aide Salaries	4,625.47	37,298.92	28,000.00	(9,298.92)
3190-2830-101-000 FICA	353.84	2,851.33	2,136.00	(715.33)
3190-2850-101-000 Unemployment	170.17	1,027.56	928.00	(99.56)
5990-101-000 Supplies/Materials	39.70	340.84	1,328.00	987.16
7410-101-000 Dues and Fees	0.00	250.00		(250.00)
<b>Total 25-1-297 Lunch</b>	<b>\$ 34,657.16</b>	<b>\$ 186,370.41</b>	<b>\$ 228,648.00</b>	<b>\$ 42,277.59</b>
<b>31-1-511 Debt Service</b>				
31-0-611-0000-0000 Op Tr from GF	97,535.36	774,632.40	687,688.00	(86,944.40)
<b>Total 31-1-511 Debt Service</b>	<b>\$ 97,535.36</b>	<b>\$ 774,632.40</b>	<b>\$ 687,688.00</b>	<b>\$ (86,944.40)</b>
<b>Total Expenditures</b>	<b>\$ 584,975.67</b>	<b>\$ 4,945,922.68</b>	<b>\$ 5,092,848.00</b>	<b>\$ 146,925.32</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ 47,698.37</b>	<b>\$ (1,126,003.17)</b>	<b>\$ (62,976.00)</b>	<b>\$ 1,063,027.17</b>