

GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MADISON ACADEMY

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year: 2015-2016. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Madison Academy for the fiscal year 2015-2016 is as follows:

Total Revenue	\$	7,461,609
Fund Balance June 30, 2015	\$	1,168,196
Total Available to Appropriate	\$	8,629,805

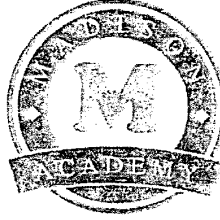
BE IT FURTHER RESOLVED, that \$7,307,502 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set for below:

111 Elementary	\$	2,331,818
113 High School	\$	520,033
118 GSRP Preschool	\$	156,847
122 Special Education	\$	357,120
125 Compensatory Education	\$	509,552
216 Social Worker	\$	46,539
221 Improvement of Instruction	\$	5,036
227 Student Assessment Services	\$	12,000
231 General Administration	\$	36,450
232 Executive Administration	\$	867,629
241 School Administration	\$	475,532
259 Other Business Services	\$	32,000
261 Operations and Maintenance	\$	700,813
271 Transportation	\$	160,000
289 Support Services	\$	10,000
511 Long Term Debt	\$	11,000
293 Athletic Fund	\$	43,600
Outgoing Transfers and Other Transactions	\$	<u>1,031,533</u>
Total Appropriated	\$	<u>7,307,502</u>
Fund Balance, June 30, 2016	\$	<u>1,322,303</u>

It is certified that the General Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on June 23, 2015.

Robert J. Walcott
Board Secretary

JUNE 23, 2015
Date



SCHOOL SERVICES APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MADISON ACADEMY

RESOLVED, that this resolution shall be the school services appropriations of Madison Academy for the fiscal year: 2015-2016. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the school services fund of Madison Academy for the fiscal year 2015-2016 is as follows:

Total Revenue	\$	204,000
Transfer from General Fund	\$	0
Fund Balance June 30, 2015	\$	<u>2,957</u>
Total Available to Appropriate	\$	206,957

BE IT FURTHER RESOLVED, that \$205,757 of the total available to appropriate in the school services fund is hereby appropriated in the amounts and for the purposes set for below:

297 Food Service	\$	<u>205,757</u>
Total Appropriated	\$	<u>205,757</u>
Fund Balance, June 30, 2016	\$	<u>1,200</u>

It is certified that the School Service Fund Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on June 23, 2015.

Robert Malcomson
Board Secretary

JUNE 23, 2015
Date