

**GENERAL APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
MADISON ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year 2015. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the general fund of Madison Academy for fiscal year 2015 is as follows:

REVENUE	Approved Budget	Approved Amendment	Approved Budget
(1XX) Local Sources	54,000	10,500	64,500
(2XX) State Sources	6,774,283	(193,569)	6,580,714
(3XX) Federal Sources	358,927	30,274	389,201
Other Sources	26,000		26,000
TOTAL AVAILABLE TO APPROPRIATE	\$7,213,210		\$7,050,415

BE IT FURTHER RESOLVED, that \$7,151,525 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	Approved Budget	Approved Amendment	Approved Budget
(11X) Elementary	2,409,324	(36,621)	2,372,703
(11X) High School	525,258	54,385	579,643
(11X) Preschool	122,500	51,950	174,450
(11X) Summer School	0	50,000	50,000
(12X) Special Education	397,983	(6,919)	391,064
(12X) Compensatory Education	526,640	(123,343)	403,297
(21X) Student Services	0	45,602	45,602
(22X) Staff Services	22,855	4,151	27,006
(23X) General Administration	42,925		42,925
(23X) Executive Administration	843,242	(148,820)	694,422
(24X) School Administration	439,495	(35,767)	403,728
(25X) Business Services	32,000		32,000
(26X) Operations and Maintenance	428,289	23,108	451,397
(27X) Pupil Transportation Services	150,000		150,000
(28X) Other Support Services	13,000	(3,000)	10,000
(29X) Afterschool Athletics	43,600		43,600
(35X) Latchkey	0		0
(5XX) Debt principal and interest	120,221	(21,537)	98,684
Outgoing Transfers and Other Transactions	1,034,193	508	1,034,701
TOTAL APPROPRIATED	\$7,151,525		\$7,005,222
EXCESS REVENUE (EXPENDITURES)	\$61,685		\$55,193

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

Oct. 28, 2014

Robert Malcolmson

Board Secretary

**SCHOOL SERVICE FUND APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
MADISON ACADEMY**

RESOLVED, that this resolution shall be the school service fund appropriations of Madison Academy for the fiscal year 2015. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the school service fund of Madison Academy for fiscal year 2015 is as follows:

		Initial Approved Budget	Approved Amendment	Approved Budget
REVENUE				
(1XX)	Local Sources	8,000	17,000	25,000
(2XX)	State Sources	7,097	-1,508	5,589
(3XX)	Federal Sources	184,000	-16,000	168,000
(5XX)	Incoming Transfers	2,660	508	3,168
TOTAL AVAILABLE TO APPROPRIATE		\$201,757		\$201,757

BE IT FURTHER RESOLVED, that \$201,757 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
(2XX)	Food Service	201,757	201,757
	Outgoing Transfers and Other Transactions	0	0
TOTAL APPROPRIATED		\$201,757	\$201,757
EXCESS REVENUE (EXPENDITURES)		\$0	\$0

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

Oct. 28, 2014

Robert Malcolmson, Pres.
Board Secretary